

LM PAY SPÓŁKA AKCYJNA

Semi-annual condensed financial
statements are prepared for the
period
from **01.01.2025** to **30.06.2025**

INTRODUCTION TO THE CONDENSED HALF-YEARLY FINANCIAL STATEMENTS

1. Entity data

Name: LM PAY SPÓŁKA AKCYJNA

Registered office: Lechicka 23A, 02-156 Warsaw

PKD codes defining the entity's principal activity:

6492Z, 6420Z, 6491Z, 6492Z, 6499Z, 6619Z, 6621Z, 6622Z, 6629Z

Tax identification number:

NIP 5223017773

Number in the relevant court register:

KRS 0000940085

2. Indication of the duration of the entity's activities, if limited

Not applicable.

3. Period covered by the semi-annual condensed financial statements

The balance sheet date as at which the half-yearly condensed financial statements were prepared is 30.06.2025.

The current financial period is 01.01.2025-30.06.2025.

The semi-annual condensed financial statements prepared for the period 01.01.2025 to 30.06.2025.

The semi-annual condensed financial statements include comparative data for the period from 01.01.2023 to 30.06.2024.

4. Indication whether the semi-annual condensed financial statements contain aggregate data

The semi-annual condensed financial statements do not contain aggregate data.

5. Going concern assumption

The semi-annual condensed financial statements have been prepared on the assumption that the entity will continue as a going concern.

6. Information on mergers of companies

There were no company mergers.

7. Accounting policies

Discussion of the methods adopted for the valuation of assets and liabilities (including depreciation and amortisation):

A. Intangible assets

Intangible assets include intangible assets with an initial value of at least PLN 10,000.00. Amortisation begins from the month following the month in which the intangible asset was taken into use. Intangible assets are amortised on a straight-line basis over the period corresponding to their estimated useful economic life useful life.

Values of assets having the characteristics of intangible assets with a value not exceeding PLN 10,000.00 are included in current operating expenses.

Intangible assets are recorded in the books at their acquisition price less depreciation and amortisation charges and impairment losses.

B. Fixed assets

Fixed assets include fixed assets with an initial value of at least PLN 10,000. Assets with an expected useful life of more than one year and an initial value of PLN 2,500 or more, but not more than PLN 10,000, are amortised once in the month in which they are put into use. Assets with an expected useful life of more than one year and an initial value of PLN 2,500 or less are charged directly to the cost of consumption of materials.

The initial value of fixed assets is recognised at acquisition or production cost, less depreciation and impairment losses.

The purchase price and production cost of fixed assets and fixed assets under construction comprise the total of their costs incurred by the entity for the period of construction, assembly, adaptation and improvement up to the date of acceptance for use, including the cost of servicing the liabilities incurred to finance them and the related exchange rate differences, less any income therefrom.

The initial value, which is the purchase price or production cost of a fixed asset, is increased by the cost of its improvement, consisting of reconstruction, extension, modernisation or reconstruction, so that the value in use of that fixed asset after the improvement is completed is higher than the value it had when it was taken into use. Fixed assets are depreciated using the straight-line method.

Individual depreciation rates are applied to used fixed assets. Depreciation begins in the month following acceptance of the fixed asset for use.

The correctness of the applied depreciation periods and rates for fixed assets is verified by the entity, resulting in an appropriate adjustment to the depreciation charges made in subsequent years.

In the case of planned liquidation of a fixed asset or when a fixed asset does not bring the expected results, its value is lost. In such a case, an write-down is made. The amount of the write-down is decided by the head of the entity, but it cannot be lower than the net selling

price of the fixed asset. In the absence of information as to the selling price, fair value measurement should be used. When the reason for the impairment loss ceases, the original value of the fixed asset is restored.

C. Fixed assets under construction

Fixed assets under construction are defined as fixed assets under construction, assembly or improvement of an existing fixed asset.

Fixed assets under construction are recognised at the amount of the total costs directly related to their acquisition or construction, less impairment losses.

D. Investments

Investments in subsidiaries, jointly controlled entities and associates, as well as other long-term investments, are measured at fair value.

The fair value is calculated in the annual valuation report prepared at the balance sheet date by an expert.

Long-term investments in the form of loans granted are valued at adjusted cost or at the amount required to be paid, taking into account the simplifications described in section M.

Other short-term investments excluding cash and financial assets are valued at adjusted purchase price - if a maturity date has been set for the asset - and short-term investments for which there is no alternative market, at an otherwise determined fair value.

Financial assets on entry into the accounts are measured at cost (purchase price), representing the fair value of the consideration paid.

Transaction costs are included in the initial value of these financial instruments. Financial assets are entered in the accounts at the date of the transaction.

E. Receivables and payables

Receivables are valued at the amount required to be paid, applying the prudence principle. At the end of the financial year, receivables are reviewed for impairment. Receivables in foreign currencies not settled at the balance sheet date are valued at the average exchange rate set for the currency in question by the National Bank of Poland on that date. Disputed, doubtful or significantly overdue receivables were covered by write-downs. The write-downs in the balance sheet reduced these receivables.

Liabilities are valued at the price to be paid.

F. Inventories

Due to the service nature of its business, the Company does not carry out inventory management.

G. Cash and cash equivalents

Cash and cash equivalents shown in the balance sheet comprise cash on hand, in banks and short-term deposits with a maturity of three months or less. Cash assets are measured at nominal value at the end of the reporting period.

H. Accruals and prepayments

The Company accrues expenses when they relate to future reporting periods. Accrued expenses are made in the amount of probable liabilities attributable to the current reporting period.

I. Income tax

A provision for income tax is made in respect of all taxable temporary differences existing at the balance sheet date between the tax bases of assets and liabilities and their carrying amounts as shown in the financial statements.

A deferred tax liability is recognised for all taxable temporary differences, unless the deferred tax liability arises from the amortisation of goodwill or the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither accounting profit nor taxable profit or loss.

A deferred tax asset is recognised for all deductible temporary differences, as well as unused deferred tax assets and unused tax losses carried forward to the extent that it is probable that taxable profit will be available against which the aforementioned differences, assets and losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled, based on tax rates (and tax laws) enacted at the balance sheet date.

J. Valuation of assets and liabilities expressed in foreign currencies

Transactions expressed in currencies other than the Polish zloty are translated into Polish zlotys using the exchange rate prevailing on the day preceding the transaction. Outflows of foreign currencies from the bank account are valued sequentially at the exchange rates starting from the one applied earliest.

At the balance sheet date, assets and liabilities expressed in currencies other than the Polish zloty are translated into the Polish zloty using the average exchange rate of the National Bank

of Poland, respectively.

K. Exchange rate differences

Exchange rate differences resulting from the valuation at the balance sheet date of assets and liabilities expressed in foreign currencies, with the exception of long-term investments, and arising in connection with the payment of receivables and liabilities in foreign currencies, as well as on the sale of currencies, are recognised as financial income or expenses, respectively.

L. Financial instruments

Financial instruments are measured in accordance with the Accounting Act and the Decree of the Minister of Finance of 12.12.2001 on detailed rules for the recognition, valuation methods, scope of disclosure and presentation of financial instruments.

M. Materiality of the financial statements

The Company applies the simplifications resulting from Article 4(4) of the Accounting Act in situations where this does not have a material adverse effect on the fulfilment of the obligation.

The Company sets the following criteria for the materiality level (materiality is exceeded when both parameters are simultaneously exceeded):

- 0.99% of total assets
- 0.49% of operating income from sales.

Determination of the financial result:

A. Financial result

The Company's financial result in a given financial year includes all revenues earned, attributable to it, and the costs charged to it related to these revenues, in accordance with the principles outlined above, other operating revenues and costs, the result of the prudent valuation of assets and liabilities.

B. Revenue and costs

The costs of current operating activities are recorded in the account group "4" - by nature (Group 4).

Operating expenses are accounted for over time whenever the period to which they relate is longer than one financial year. Operating expenses relating to more than one reporting period but not extending beyond the financial year are charged in full to the costs of the current

reporting period.

Operating expenses represent costs directly related to the Company's principal activities. Costs are recognised on an accrual basis to ensure matching of revenue and related expenses.

Other operating expenses include loss on disposal of non-financial fixed assets, revaluation of property, plant and equipment and inventories, costs of unused production capacity not included in the cost of production, write-downs of receivables, compensation, penalties paid, donations made, penalty interest on taxes, social security and customs duties.

Finance costs comprise interest paid and accrued on loans and borrowings received, losses on securities trading, excess of foreign exchange losses over gains, write-downs on financial assets and short-term securities.

The value of sales is recorded on the basis of invoice amounts issued during the year less value added tax. Sales revenue presented in the income statement is net of discounts and other concessions granted to customers treated in the same way as discounts.

Revenue from the provision of services is recognised in proportion to the degree of completion of the service, provided that it can be reliably estimated. If the effects of a transaction related to the provision of services cannot be reliably determined, revenue from the provision of services is recognised only up to the amount of the costs incurred in respect thereof.

The origination fee related to loans granted is recognised in the Company's operating income in the year of granting the loan up to the amount of the profit on the loan after taking into account the Company's financing costs related to the loan over the entire financing period. Interest on loans granted, the granting of which is the Company's principal activity, is recognised in income from sales of services as it accrues if its receipt is not in doubt.

Other operating income includes the gain on disposal of non-financial non-current assets, the equivalent of reversed provisions and impairment losses on assets, expired or cancelled liabilities, grants, subsidies, subsidies, compensation and donations received.

Financial income includes interest received or receivable on loans and advances, income relating to securities trading and the excess of foreign exchange gains over losses.

Dividends due are included in financial income as at the date of adoption by the shareholders' meeting of the company in which the entity has invested of a resolution on the distribution of profit, unless the resolution specifies a different date of entitlement to dividends.

Preparation of the half-yearly condensed financial statements:

The semi-annual condensed financial statements have been prepared in accordance with the practice applied by entities operating in Poland, based on the Accounting Act of 29 September 1994 (Journal of Laws of 2019, item 351, as amended) and implementing regulations issued on this basis.

In the format specified in the Regulation of the Minister of Finance of 29 March 2018 on current and periodic information provided by issuers of securities and the conditions for recognising as equivalent the information required by the laws of a non-member state (Journal of Laws 2018, item 757).

Accounting principles adopted by the entity:

The accounting policies adopted by the Company have been applied consistently and are consistent with the accounting policies adopted by the entity.

The Company prepares the income statement on a comparative basis.

Income from the repayment of loans granted, including interest, has been recognised in the entity's operating activities.

The granting and repayment of loans have been included in the investment segment of the cash flow statement.

8. Additional detailed information

Keeping of accounts

The books of account are kept by an external accountant - KP Consulting Sp. z o.o. with its registered office in Warsaw (00-825) at 64 Sienna St. The books of account are kept at the registered office of the accounting office.

The books of account include:

- 1) a journal,
- 2) general ledger
- 3) subsidiary ledgers
- 4) statements of turnover and balances of the general ledger accounts and balances of the auxiliary accounts.

The books of account are kept in computerised form, using the Comarch Optima programme - a comprehensive system used to record all economic operations.

Payroll and contract of mandate settlements are kept using the Comarch Optima human resources and payroll programme.

Balance

	Name	30.06.2024	30.06.2025
-	ASSETS	129 677 432.30	155 937 314.01
A	Non-current assets	50 755 041.55	49 772 643.63
I	Intangible assets	605 891.03	614 646.63
1	Completed development costs	-	0.00
2	Goodwill	-	0.00
3	Other intangible assets	41 333.33	25 833.33
4	Prepayments for intangible assets	564 557.70	588 813.30
II	Tangible fixed assets	1 066 081.77	1 171 133.79
1	Fixed assets	1 066 081.77	1 171 133.79
a	land (including right of perpetual usufruct)	-	0.00
b	buildings. premises. rights to premises and civil engineering structures - 0.00 b	-	0.00
c	plant and machinery	-	0.00
d	means of transport	1 066 081.77	1 171 133.79
-	other fixed assets	-	0.00
2	Fixed assets under construction	-	0.00
3	Advances on fixed assets under construction	-	0.00
III	Long-term receivables	279 460.00	245 960.00
1	From related parties	-	0.00
2	From the items of the unit in which the unit is engaged in cap.	-	0.00
3	From other units	279 460.00	245 960.00
IV	Long-term investments	45 677 149.54	43 845 052.56
1	Property	-	0.00
2	Intangible assets	-	0.00
3	Long-term financial assets	45 677 149.54	43 845 052.56
a	in related parties:	40 252 900.00	40 979 900.00
-	shares or stocks	-	0.00
-	other securities	-	0.00
-	borrowings granted	40 252 900.00	40 979 900.00
-	other non-current financial assets	-	0.00
b	in the item of units in which the unit is involved in the cap.	-	0.00
-	shares or stocks	-	0.00
-	other securities	-	0.00
-	loans granted	-	0.00
-	other non-current financial assets	-	0.00
c	in other entities:	5 424 249.54	2 865 152.56
-	shares or stocks	-	0.00
-	other securities	-	0.00
-	loans granted	5 424 249.54	2 865 152.56
-	other long-term financial assets	-	0.00

4	Other long-term investments	-	0.00
V	Long-term accruals	3 126 459.21	3 895 850.65
1	Deferred tax assets	2 198 132.37	3 199 652.66
2	Other accruals	928 326.84	696 197.99
B	Current assets	78 922 390.75	106 164 670.38
I	Stocks	10 495.59	54 625.29
1	Materials	-	0.00
2	Semi-finished products and work in progress	-	0.00
3	Finished products	-	0.00
4	Goods	-	0.00
5	Advances for deliveries and services	10 495.59	54 625.29
II	Short-term receivables	38 311 583.72	55 299 675.60
1	Receivables from related parties	4 352 235.03	7 446 548.60
a	on account of supplies and services. with a repayment period:	3 000 000.00	4 500 000.00
-	up to 12 months	3 000 000.00	5 216 273.25
-	over 12 months	-	0.00
b	other	1 352 235.03	2 230 275.35
2	Receivables from units in which the unit is involved in cap.	-	0.00
a	on account of deliveries and services. with a repayment term of:	-	0.00
-	up to 12 months	-	0.00
-	over 12 months	-	0.00
b	other	-	0.00
3	Receivables from other parties	33 959 348.69	47 853 127.00
a	Trade receivables. maturing:	10 911.51	60 161.49
-	up to 12 months	10 911.51	60 161.49
-	over 12 months	-	0.00
b	tax. subsidy. customs. other public and legal titles	95 140.00	0.00
c	other	33 853 297.18	47 792 965.51
d	claimed in court	-	0.00
III	Short-term investments	39 876 795.74	49 571 398.70
1	Short-term financial assets	39 876 795.74	49 571 398.70
a	in affiliated companies	18 918 700.85	23 814 066.18
-	shares or stocks	-	0.00
-	other securities	-	0.00
-	loans granted	18 918 700.85	23 814 066.18
-	other short-term financial assets	-	0.00
b	in other entities	20 218 338.88	23 309 437.99
-	shares or stocks	-	0.00
-	other securities	-	0.00
-	loans granted	20 218 338.88	23 309 437.99
-	other short-term financial assets	-	0.00
c	cash and cash equivalents	739 756.01	2 447 894.53

-	cash in hand and bank accounts	739 756.01	2 447 894.53
-	other cash	-	0.00
-	other cash assets	-	0.00
2	Other short-term investments	-	0.00
IV	Short-term accruals	723 515.70	1 238 970.79
C	Called-up subscribed capital (fund)	-	0.00
D	Own shares	-	0.00
-	Total assets	129 677 432.30	155 937 314.01
-	LIABILITIES	129 677 432.30	155 937 314.01
A	Equity capital (fund)	43 054 855.72	39 334 405.88
I	Share capital (fund)	3 103 895.00	3 171 735.00
II	Supplementary capital (fund). of which:	40 258 835.69	37 927 922.31
1	Supplementary capital (fund)	9 657 961.05	7 327 047.67
2	Share premium	30 600 874.64	30 600 874.64
III	Revaluation reserve (fund). including:	-	0.00
1	Revaluation reserve (fund)	-	0.00
2	fair value revaluation	-	0.00
IV	Other reserve capitals (funds). of which:	67 840.00	0.00
1	Other reserve capitals (funds)	67 840.00	0.00
2	established in accordance with the company's memorandum (articles of association)	-	0.00
3	for own shares (stocks)	-	0.00
V	Retained earnings (loss)	- 2 401 727.39	-1 825 889.56
VI	Net profit (loss)	2 026 012.42	60 638.13
VII	Net profit write-offs for the financial year (negative figure)	-	0.00
B	Liabilities and provisions for liabilities	86 622 576.58	116 602 908.13
I	Provisions for liabilities	1 222 261.61	4 718 257.60
1	Deferred tax liabilities	1 222 261.61	3 984 249.11
2	Provision for pensions and similar benefits	-	0.00
a	long-term	-	0.00
b	short-term	-	0.00
3	Other reserves	-	734 008.49
a	long-term	-	0.00
b	short-term	-	734 008.49
II	Non-current liabilities	80 819 580.95	73 482 720.59
1	Towards related parties	-	820 000.00
2	Due to undertakings in which the undertaking has an interest in the cap.	-	0.00
3	Towards other undertakings	80 819 580.95	72 662 720.59
a	loans and borrowings	69 779 408.00	65 900 754.01
b	from issue of debt securities	10 000 000.00	5 703 650.00
c	other financial liabilities	1 040 172.95	1 058 316.58

d	bills of exchange payable	-	0.00
e	other	-	0.00
III	Short-term liabilities	4 580 734.02	38 401 929.94
1	Amounts owed to affiliated undertakings	-	0.00
a	on account of deliveries and services. maturing:	-	0.00
-	up to 12 months	-	0.00
-	over 12 months	-	0.00
b	other	-	0.00
2	Liabilities to entities in which units are involved in the cap.	-	0.00
a	due for deliveries and services. maturing at:	-	0.00
-	up to 12 months	-	0.00
-	over 12 months	-	0.00
b	other	-	0.00
3	Amounts owed to other undertakings	4 580 734.02	38 401 929.94
a	loans and borrowings	50 000.00	32 588 000.00
b	from issue of debt securities	-	0.00
c	other financial liabilities	3 533 094.52	4 153 099.26
d	on account of deliveries and services. with a maturity of:	840 259.92	1 177 112.69
-	up to 12 months	840 259.92	1 177 112.69
-	over 12 months	-	0.00
e	advances received for supplies and services	16 923.36	0.00
f	bills of exchange payable	-	0.00
g	tax. customs. insurance and other public - legal liabilities - 0.00	140 109.66	253 906.68
h	on account of wages and salaries	77.03	228 389.72
i	other	269.53	1 421.59
4	Special funds	-	0.00
IV	Accruals and deferred income	-	0.00
1	Negative goodwill	-	0.00
2	Other accruals and deferred income	-	0.00
a	long-term	-	0.00
b	short-term	-	0.00
-	Total liabilities	129 677 432.30	155 937 314.01

Profit and loss account

	Name	01.01.2024 - 30.06.2024	01.01.2025 - 30.06.2025
A	Net revenue from sales and equated, of which:	11 170 712.62	15 360 227.70
-	from related parties	-	0.00

I	Net income from sale of products	11 170 712.62	15 360 227.70
II	Change in products (increase-positive, decrease-negative)	-	0.00
III	Cost of products manufactured for the entity's own use	-	0.00
IV	Net revenue from sales of goods and materials	-	0.00
B	Operating expenses	8 030 685.69	8 750 628.81
I	Depreciation	149 206.07	155 827.74
II	Materials and energy consumption	149 739.91	137 887.56
III	Outside services	4 962 407.31	5 191 259.73
IV	Taxes and charges, of which:	311 889.84	287 909.86
-	excise duties	-	0.00
V	Salaries	1 118 103.44	1 489 577.91
VI	Social security and other benefits, of which:	193 884.77	228 290.04
-	pensions	-	0.00
VII	Other costs by type	1 145 454.35	1 259 875.97
VIII	Value of goods and materials sold	-	0.00
C	Profit (loss) on sales (A-B)	3 140 026.93	6 609 598.89
D	Other operating income	3 684 137.32	32 069.24
I	Profit on the disposal of non-financial fixed assets	-	0.00
II	Grants	-	0.00
III	Revaluation of non-financial assets	-	0.00
IV	Other operating income	3 684 137.32	32 069.24
E	Other operating expenses	3 753 566.80	2 685 451.70
I	Loss on the disposal of non-financial fixed assets	-	0.00
II	Revaluation of non-financial assets	-	0.00
III	Other operating expenses	3 753 566.80	2 685 451.70
F	Operating profit (loss) (C+D-E)	3 070 597.45	3 956 216.43
G	Financial income	2 419 299.94	2 497 308.28
I	Dividends and profit sharing, of which:	-	0.00
a	from related parties, of which:	-	0.00
-	in which the entity has an interest in the capital	-	0.00
b	from other undertakings, of which:	-	0.00
-	in which the entity has an interest in the capital	-	0.00
II	Interest, of which:	2 413 200.70	2 458 720.67
-	from related parties	2 413 200.70	2 458 720.67
III	Profit on disposal of financial assets, including:	-	0.00
-	in affiliated entities	-	0.00
IV	Revaluation of financial assets	-	0.00
V	Other	6 099.24	38 587.61
H	Finance costs	4 753 937.58	6 392 886.58
I	Interest, of which:	4 544 461.66	5 935 530.58
-	for related parties	-	0.00
II	Loss on disposal of financial assets, including:	-	0.00
-	in affiliated entities	-	0.00
III	Revaluation of financial assets	-	0.00

IV	Other	209 475.92	457 356.00
I	Gross profit (loss) (F+G-H)	735 959.81	60 638.13
J	Income tax	- 1 290 052.61	0.00
K	Other compulsory reductions in profit (increases in loss)	-	0.00
L	Net profit (loss) (I - J - K)	2 026 012.42	60 638.13

Notes to the half-yearly condensed financial statements

Notes

Note 1 - Events after the balance sheet date

There were none.

Note 2 - Changes in accounting policy

The Company did not make any changes to its accounting policies in the first half of 2025.

Note 3 - Completed development costs and goodwill

Completed development costs and goodwill - did not occur.

Note 4 - Land held in perpetual usufruct

Value of land in perpetual usufruct - not present.

Note 5 - Information on the number and value of securities or rights held, including share certificates, convertible debt securities, warrants and options, with an indication of the rights they confer.

There were none.

Note 6 - Write-downs of non-current assets

The Company from 01.01.2025 to 30.06.2025 did not write down non-current assets.

Note 7 - Write-downs on inventories

The Company did not write down inventories as it operates a service business and does not hold inventory.

Note 8 - Prepaid expenses

Balance as at:	30.06.2024r.	30.06.2025r.
Deferred tax assets	2 198 132.37	3 199 652.66
Other long-term accruals	928 326.84	696 197.99
Total long-term prepayments and accrued income	3 126 459.21	3 895 850.65
Short-term deferred charges and accruals	723 515.70	1 238 970.79

Note 9 - Share capital

The share capital as at the balance sheet date amounted to PLN 3,103,895.00.

Ownership structure of the share capital as at 30.06.2025:

Name of shareholder	Number of shares held	Nominal value of shares held	Percentage share in the share capital	Percentage of votes held
Medical Finance Group S.A.	416 973	2 084 865.00	67.17%	67.17%
Other shareholders (series B)	203 806	1 019 030.00	32.83%	32.83%
Total	620 779	3 103 895.00	100%	100%

Note 10 - Average employment during the financial period

The average employment in the Company is 1.8 persons.

Note 11 - Remuneration of members of the management, supervisory or administrative bodies

There were none.

Note 12 - Transactions with members of the management, supervisory or administrative bodies

During the period 01.01-30.06.2025, the company did not grant any loans to members of the management bodies.

The company paid the benefit of the chairman of the board of directors on account of a guarantee. The amount of these benefits in the financial year amounted to PLN 442 089.89.

All the above transactions were carried out on an arm's length basis.

Note 13 - Information on revenues, costs and results of operations discontinued in the financial year or expected to be discontinued in the following year

There were none.

Note 14 - Information on income and expenses of extraordinary value or which occurred incidentally

Did not occur.

Note 15- Information on exchange rates adopted for the valuation of financial statement items expressed in foreign currencies

Did not occur.

Note 16 - Continuing operations

The semi-annual condensed financial statements have been prepared on the assumption that the business will continue as a going concern for the foreseeable future.

Note 17 - Contingent liabilities and liabilities secured on the Company's assets

As at 30.06.2025, the Company had collaterals established on the assets of the entity:

Liability	Amount of issue / credit limit	Date of assignment / agreement	End date of commitment / collateral	Type of collateral	Object of security	Value of collateral	Entity in whose favour the collateral is pledged / pledgee	Pledge number in the pledge register	Court of registration
AL series bonds	PLN 5,703,650.00	2024-03-05	2027-03-05						
				Registered pledge	Portfolio of loan receivables	PLN 14 582 000	CVI Trust sp. z o.o.	2778071	District Court for the capital city of Warsaw, XI Commercial Division of the Pledge Register
				Registered pledge	bank accounts	PLN 1	CVI Trust sp. z o.o.	2778226	District Court for the capital city of Warsaw, XI Commercial Division of the Pledge Register
PLN 135,000,000 loan agreement for the issue of bonds (Fortress)	PLN 135,000,000	2022-08-31	2025-08-31						
				Registered pledge	D1 - monetary claim	PLN 202 500 000	LM PAY S.A R.L.	2730078	District Court for the capital city of Warsaw, XI Commercial Division of the Pledge Register

There were no contingent liabilities as at 30.06.2025.

Note 18 - Consolidation of financial statements

The Company is a subsidiary of Medical Finance Group S.A. with its registered office at ul. Lechicka 23A
REGON: 142446622 NIP: 5242711463 KRS: 0000422868.

Consolidation of the financial statements is not required under the applicable legal standards

Note 28 - Information on revenues, costs and results of discontinued operations

There were none.

Note 19- Costs of fixed assets under construction, fixed assets for own use

Did not occur.

Note 20 - Value of interest and exchange rate differences which increased the purchase price of goods or cost of products

None.

Note 21 - Value and nature of individual items of income or expense of extraordinary value or occurring incidentally

None.

Note 22 - Information on the nature and business purpose of the entity's contracts not included in the balance sheet

Did not occur.

Note 23- Information on transactions concluded by the entity on other than market terms with related parties

Did not occur.

Note 24 - Information on income and expenses due to errors made in previous years, charged to equity in the financial year

None.

Note 25 - Information on joint ventures that are not consolidated

None.

Note 26 - List of entities in which the company has an interest in the capital or 20% of the total number of votes in the entity's governing body

The company has no interests in other entities.

Note 27 - Merger of commercial companies

Did not occur

Warsaw, 30.09.2025 r.

Signatures

Jakub Czarzasty – Prezes Zarządu

Olga Gójska – Członek Zarządu

Sławomir Bielec – Członek Zarządu